

Medium Term Financial Plan to 2017/18 Appendix G

	A	H	I	J	K	L
1	South Oxfordshire DC	Budget	Indicative	Indicative	Indicative	Indicative
2		2013/14	2014/15	2015/16	2016/17	2017/18
3		£000	£000	£000	£000	£000
4	Base budget					
5	Corporate management	391	391	391	391	391
6	Corporate strategy	5,364	5,364	5,364	5,364	5,364
7	Economy, leisure and property	995	995	995	995	995
8	Finance	2,593	2,593	2,593	2,593	2,593
9	Housing and health	1,654	1,654	1,654	1,654	1,654
10	HR, IT, customer	1,648	1,648	1,648	1,648	1,648
11	Legal and democratic	819	819	819	819	819
12	Planning	1,559	1,559	1,559	1,559	1,559
13	Contingency	333	333	333	333	333
14	Total base budget	15,355	15,355	15,355	15,355	15,355
15	Revisions to base budget					
16	Opening budget adjustments	(470)	(582)	(594)	(594)	(594)
17	Inflation, salary increments and adjustments	233	623	1,021	1,427	1,841
18	Essential growth - one-off	109	59	59	59	59
19	Essential growth - ongoing	224	224	224	224	224
20	Base budget savings	(293)	(293)	(293)	(293)	(293)
21	Managed vacancy factor	(182)	(186)	(190)	(193)	(197)
22	Fit for the Future savings	(50)	(200)	(200)	(200)	(200)
23	Total revised base budget	14,927	15,001	15,383	15,785	16,195
24	Growth, savings and other budget adjustments					
26	Growth proposals					
27	Revenue - one-off	472	98	88	31	0
28	Revenue - ongoing	57	57	57	57	57
29	Capital (revenue consequences of)	12	0	(4)	4	4
30	Other budget changes post Scrutiny committee	(609)	(573)	(573)	(573)	(573)
31	Future pressures	0	200	550	600	800
32	Net cost of services	14,859	14,783	15,501	15,904	16,483
33	Net property income	(1,034)	(1,034)	(1,034)	(1,034)	(1,034)
34	Gross treasury income	(1,947)	(2,090)	(2,235)	(2,559)	(2,559)
35	Net expenditure	11,878	11,660	12,232	12,311	12,890
36	New Homes Bonus	(1,143)	(1,545)	(2,101)	(2,782)	(3,319)
37	CT freeze grant 2013/14 tranche	(67)	(67)	0	0	0
38	Efficiency support for services in rural areas	(19)	0	0	0	0
39	Transfers to / from earmarked reserves	161	1,796	2,231	3,291	3,534
40	Amount to be financed	10,808	11,843	12,362	12,819	13,105
41	Financing					
42	Revenue support grant	(3,421)	(2,623)	(2,079)	(1,674)	(1,214)
43	Business rates retention scheme	(2,276)	(2,345)	(2,392)	(2,440)	(2,489)
44	Total start-up funding allocation	(5,696)	(4,969)	(4,472)	(4,114)	(3,702)
45	Less - Parish share of council tax support grant	246	101	103	105	107
46	+ / - estimated NNDR over/under baseline	171	176	179	183	187
47	Collection fund surplus/deficit	(217)	(100)	(100)	(100)	(100)
48	Council tax requirement before use of reserves	5,311	7,052	8,073	8,894	9,597
49	Use of reserves to balance budget	(877)	989	2,132	2,923	3,597
50	Council tax requirement after use of reserves	6,188	6,063	5,941	5,971	6,001
51	Tax base	52,607.0	52,870.0	53,134.4	53,400.1	53,667.1
52	Band D Council tax	117.62	114.68	111.81	111.81	111.81
53	Cumulative use of reserves (total row 47)	(877)	112	2,244	5,167	8,764
55						
56	Projected revenue balances at year end:					
57	General fund balance					
58	Enabling fund	13,282	11,385	10,126	8,865	3,813
59	Other (held for long term investment)	11,359	11,359	11,359	11,359	11,359
60	Earmarked revenue reserves					
61	New Homes Bonus	1,260	2,805	4,906	7,688	11,007
62	Other	5,877	4,853	2,686	138	103

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